



## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2011

Schedule	As at 31st March, 2011		As at 31st March, 2010	
	Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS</b>				
<b>SHAREHOLDERS' FUNDS</b>				
Share Capital	'A'	77,55,15,000		77,55,15,000
Reserves & Surplus	'B'	<u>857,96,47,948</u>	935,51,62,948	<u>687,45,30,864</u> 765,00,45,864
<b>LOAN FUNDS</b>				
Unsecured Loans	'C'	<u>3,26,71,500</u>	3,26,71,500	<u>4,88,66,000</u> 4,88,66,000
DEFERRED TAX LIABILITY			90,49,17,037	86,29,53,298
		<b><u>1029,27,51,485</u></b>		<b><u>856,18,65,162</u></b>
<b>APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>				
Gross Block (At cost)	'D'	924,86,08,857		914,65,39,298
Less: Depreciation & Amortisation		<u>479,81,86,993</u>		<u>418,32,10,512</u>
Net Block		445,04,21,864		496,33,28,786
Add : Capital Work in Progress		6,03,13,327		325,54,512
Add : Obsolete Machinery		68,11,533		78,91,289
Add : Machinery in Stores/Site		<u>124,62,884</u>	453,00,09,608	<u>81,95,589</u> 501,19,70,176
<b>INVESTMENTS</b>	'E'		13,45,005	13,45,005
<b>Current Assets, Loans &amp; Advances</b>				
A. Inventories	'F-1'	55,59,96,535		39,84,90,188
B. Sundry Debtors		100,26,67,928		100,24,10,264
C. Cash & Bank balances		576,73,01,882		369,83,66,563
D. Other Current Assets		239,91,44,219		184,41,80,816
E. Loans & Advances		<u>684,09,35,834</u>		<u>317,53,98,821</u>
		<b><u>1656,60,46,398</u></b>		<b><u>1011,88,46,652</u></b>
<b>Less: Current Liabilities &amp; Provisions</b>				
A. Current Liabilities	'F-2'	963,58,50,543		603,88,27,825
B. Provisions		<u>127,85,84,119</u>		<u>64,02,89,251</u>
		<b><u>1091,44,34,662</u></b>		<b><u>667,91,17,076</u></b>
NET CURRENT ASSETS			565,16,11,736	343,97,29,576
<b>MISCELLANEOUS EXPENDITURE</b>				
(To the extent not written off/Adjusted)				
Deferred Revenue Expenditure	'L'		10,97,85,136	10,88,20,405
<b>Accounting Policies &amp; Notes on Accounts'G'</b>				
		<b><u>1029,27,51,485</u></b>		<b><u>856,18,65,162</u></b>

In terms of our report of even date

**Dr. Govind Sharma**  
Director

**M.L. Tailor**  
Financial Advisor

**For P.C. Modi & Co.**  
Chartered Accountants  
FRN: 000239C

**Bharat Sonkhiya**  
Partner  
Membership No. 403023

Place: Jaipur  
Date: 31st October, 2011

**For and on behalf of the Board**  
**Ajitabh Sharma**  
Managing Director

**P.K. Jain**  
Company Secretary

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2011**

	Schedule Rs.	2010-11 Rs.	2009-10 Rs.
<b>INCOME</b>			
Operational Revenue	'H'	1078,15,67,231	914,12,83,897
Increase/Decrease in Stock	'H 1'	11,45,42,138	4,74,19,614
Other Revenue	'I'	46,85,18,308	37,16,54,703
<b>Total Income</b>		<b><u>1136,46,27,677</u></b>	<b><u>956,03,58,214</u></b>
<b>EXPENDITURE</b>			
Purchase of Ore		1,62,38,151	1,26,16,356
Mining & Other Operating Expenses	'J'	737,47,63,994	704,18,59,388
Establishment & Financial Expenses	'J'	52,40,47,492	46,57,18,479
Obsolete and Other Fixed Assets written off		11,813	2,79,205
Impaired/Obsolescence loss on Machinery		3,16,192	36,78,733
Loss on sale/transfer of Obsolete and Other Fixed Assets		962	5,000
Loss on Sale of Spares		-	18,366
<b>Total Expenditure</b>		<b><u>791,53,78,604</u></b>	<b><u>752,41,75,527</u></b>
<b>Profit before Depreciation, Prior Period Adjustments &amp; Tax</b>		<b>344,92,49,073</b>	<b>203,61,82,687</b>
Less: Depreciation & Amortization		72,09,11,165	57,03,69,714
Less: Prior Period Adjustments (Net)	'K'	113,86,320	46,51,844
<b>Profit Before Tax</b>		<b>271,69,51,588</b>	<b>146,11,61,129</b>
<b>Less : Provision for Taxation</b>			
Current Tax		80,00,00,000	27,16,00,000
Tax of earlier years		-1,03,93,819	-856,68,026
Deferred Tax		4,19,63,739	15,98,93,631
<b>Net Profit After Tax</b>		<b><u>188,53,81,668</u></b>	<b><u>111,53,35,524</u></b>
Add: Balance brought forward from previous year		41,49,572	46,77,718
<b>Amount Available for Appropriation</b>		<b><u>188,95,31,240</u></b>	<b><u>112,00,13,242</u></b>
<b>APPROPRIATIONS :</b>			
Proposed Dividend		15,51,03,000	15,51,03,000
Tax on Dividend		2,51,61,584	2,57,60,670
General Reserve		170,50,00,000	93,50,00,000
<b>Balance Carried to Balance sheet</b>		<b><u>42,66,656</u></b>	<b><u>41,49,572</u></b>
<b>Basic and Diluted Earning Per Share (Face Value Rs10/- Each)</b>	<b>Rs</b>	<b><u>24.31</u></b>	<b><u>14.38</u></b>
<b>Weighted Average Number of Equity Shares</b>		<b><u>77551500</u></b>	<b><u>77551500</u></b>
<b>Accounting Policies &amp; Notes on Accounts</b>	'G'		

In terms of our report of even date

 For P.C. Modi & Co.  
 Chartered Accountants  
 FRN: 000239C

**Bharat Sonkhiya**  
 Partner  
 Membership No. 403023

 Place: Jaipur  
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 Managing Director

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