



BALANCE SHEET AS AT 31st MARCH, 2010

Schedule	As at 31st March, 2010		As at 31st March, 2009	
	Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS				
Share Capital	77,55,15,000		77,55,15,000	
Reserves & Surplus	687,45,30,864	765,00,45,864	594,00,59,010	671,55,74,010
LOAN FUNDS				
Secured Loans	-		6,19,04,600	
Unsecured Loans	4,88,66,000	4,88,66,000	6,50,60,500	12,69,65,100
DEFERRED TAX LIABILITY		86,29,53,298		70,30,59,667
		856,18,65,162		754,55,98,777
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block (At cost)	914,65,39,298		745,71,09,214	
Less: Depreciation & Amortisation	418,32,10,512		374,58,78,195	
Net Block	496,33,28,786		371,12,31,019	
Add : Capital Work in Progress	325,54,512		59,80,855	
Add : Obsolete Machinery	78,91,289		51,45,329	
Add : Machinery in Stores/Site	81,95,589	501,19,70,176	56,08,787	372,79,65,990
INVESTMENTS		13,45,005		13,45,005
Current Assets, Loans & Advances				
A. Inventories	39,84,90,188		34,69,54,097	
B. Sundry Debtors	100,24,10,264		72,49,71,359	
C. Cash & Bank balances	369,83,66,563		306,81,72,699	
D. Other Current Assets	176,10,04,625		189,81,56,386	
E. Loans & Advances	325,85,75,012		67,79,41,168	
	1011,88,46,652		671,61,95,709	
Less: Current Liabilities & Provisions				
A. Current Liabilities	603,88,27,825		210,20,37,668	
B. Provisions	64,02,89,251		91,67,54,475	
	667,91,17,076		301,87,92,143	
NET CURRENT ASSETS		343,97,29,576		369,74,03,566
MISCELLANEOUS EXPENDITURE (To the extent not written off/Adjusted)				
Deferred Revenue Expenditure		10,88,20,405		11,88,84,216
Accounting Policies & Notes on Accounts 'G'				
		856,18,65,162		754,55,98,777

In terms of our report of even date

Govind Sharma
Director

For and on behalf of the Board
Aparna Arora
Managing Director

For P.C. Modi & Co.
Chartered Accountants
FRN: 000239C

M.L. Tailor
Financial Advisor

P.K. Jain
Company Secretary

Bharat Sonkhiya
Partner
Membership No. 403023

Place: Jaipur
Date: 19th November, 2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010

	Schedule Rs.	2009-10 Rs.	2008-09 Rs.
Operational Revenue	'H'	914,12,83,897	944,14,84,397
Increase/Decrease in Stock	'H 1'	4,74,19,614	-3,08,68,552
Other Revenue	'I'	37,16,54,703	31,28,52,501
Total Income		956,03,58,214	972,34,68,346
EXPENDITURE			
Purchase of Ore		1,26,16,356	1,76,34,815
Mining & Other Operating Expenses	'J'	704,18,59,388	691,00,47,157
Establishment & Financial Expenses	'J'	46,57,18,479	45,51,10,659
Provision for Doubtful Loans & Advances		-	53,68,023
Obsolete and Other Fixed Assets written off		279,205	400,842
Impaired/Obsolescence loss on Machinery		36,78,733	48,67,479
Loss on sale/transfer of Obsolete and Other Fixed Assets		5,000	183,683
Loss on Sale of Spares		18,366	-
Total Expenditure		752,41,75,527	739,36,12,658
Profit before Depreciation, Prior Period Adjustments & Tax		203,61,82,687	232,98,55,688
Less: Depreciation & Amortization		57,03,69,714	55,36,97,652
Prior Period Adjustments (Net)		-46,51,844	27,77,516
Profit Before Tax		146,11,61,129	177,89,35,552
Less : Provision for Taxation			
Current Tax		27,16,00,000	42,52,00,000
Tax of earlier years		-8,56,68,026	44,72,604
Fringe Benefit Tax		-	68,66,073
Deferred Tax		15,98,93,631	13,56,42,347
Net Profit After Tax		111,53,35,524	120,67,54,528
Add: Balance brought forward from previous year		46,77,718	93,85,945
Amount Available for Appropriation		112,00,13,242	121,61,40,473
APPROPRIATIONS :			
Proposed Dividend		15,51,03,000	15,51,03,000
Tax on Dividend		2,57,60,670	2,63,59,755
General Reserve		93,50,00,000	103,00,00,000
Balance Carried to Balance sheet		41,49,572	46,77,718
Basic and Diluted Earning Per Share (Face Value Rs10/- Each)		14.38	15.56
Weighted Average Number of Equity Shares		77551500	77551500
Accounting Policies & Notes on Accounts	'G'		

In terms of our report of even date

For P.C. Modi & Co.
Chartered Accountants
FRN: 000239C

Bharat Sonkhiya
Partner
Membership No. 403023

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